NOVEMBER 8, 2021

STATE OF THE STATE 2021

NOVEMBER 8, 2021
RECORD POPULATION GROWTH

4TH-FASTEST GROWTH RATE IN THE NATION

16% GROWTH

674,715

779,094

“The State of the State is one of optimism and new beginnings, built on the confidence of overcoming adversity and the knowledge that we will emerge stronger than ever.”

Gov. Doug Burgum
JANUARY 5, 2021
ABUNDANT NATURAL GAS SUPPLY

NORTH DAKOTA OIL & GAS PRODUCTION
2007-Present

Oil
Natural Gas

2,960,457 MCFS (8/21)
1,107,216 BOPD (8/21)
STATE OF THE STATE 2021

November 8, 2021
STRONG FINANCIAL POSITION

$749M Budget Stabilization Fund at a record high

$594M Strategic Investment and Improvements Fund growing

$1.12B Ending Fund Balance near record high
*$710M obligated; $412M in excess of legislative estimate.
GENERAL FUND ENDING BALANCE BY BIENNIAUM

- 2003-05: $68M
- 2005-07: $296M
- 2007-09: $362M
- 2009-11: $997M
- 2011-13: $1.47B
- 2013-15: $87M
- 2015-17: $65M
- 2017-19: $65M
- 2019-21: $1.12B

NEAR RECORD BALANCE
THE OPPORTUNITY IS NOW

INVESTING IN NORTH DAKOTA RIGHT NOW USING FEDERAL DOLLARS

- Support growth
- Diversify the economy
- Enhance government services
- Create long-term cost savings for citizens

ALL WITHOUT RAISING TAXES
INVESTING FUNDS STRATEGICALLY

- One-time expenditures that don’t grow government
- Long-term value, efficiency and cost savings for taxpayers
- Investments with high ROI or private support
NOW IS THE TIME TO UNLOCK THESE FEDERAL FUNDS AND HARNESSTHEIR INVESTMENT POWER
INVEST IN

WORKFORCE
INVEST IN

WORKFORCE

- Workforce development initiatives
- Career academies
- Polytechnic Center
- Early childhood tuition waivers and child care grants
INVEST IN ECONOMIC DEVELOPMENT
ECONOMIC DEVELOPMENT

- Natural gas infrastructure
- Grand Farm
- Hydrogen infrastructure grants
- Clean sustainable energy
INVEST IN
INFRASTRUCTURE AND
CAPITAL IMPROVEMENT
INVEST IN

INFRASTRUCTURE AND CAPITAL IMPROVEMENT

- NDDOT infrastructure projects
- Critical water infrastructure
- State-wide facility maintenance
- ND Parks & Rec improvements
- Broadband matching grants
INVEST IN

EMERGENCY RESPONSE, HEALTH CARE
AND CITIZEN SERVICE EFFICIENCY
EMERGENCY RESPONSE, HEALTH CARE AND CITIZEN SERVICE EFFICIENCY

- Community-based behavioral health
- Public Health Lab renovation
- Unemployment Insurance System modernization
- Cybersecurity and process improvement
PROVIDING TAX CREDIT

$207M

INDIVIDUAL INCOME TAX CREDIT
OF UP TO $500 PER RETURN
IN 2021 AND 2022
FOR ND RESIDENTS
INFUSION TO PENSION FUND

$100M

IF PENSION FUND MOVES FROM DEFINED BENEFIT TO DEFINED CONTRIBUTION
DIVERSIFYING THE ECONOMY

$100M

FURTHER DRIVE ECONOMIC DEVELOPMENT AND RESEARCH THROUGH EXISTING PROGRAMS
EMPOWER PEOPLE
IMPROVE LIVES
INSPIRE SUCCESS