

Memorandum of Understanding

between

Korea Institute of Energy Research

152 Gajeong-ro, Yuseong-gu, Daejeon 305-343, Korea

and

The State of North Dakota

ND 58505-0001

1. This Memorandum of Understanding (MOU) outlines the initiation of a key step to foster collaboration between the Korea Institute of Energy Research (KIER) and the State of North Dakota, aimed at advancing mutual interests that benefit both parties.
2. The goal of this MOU is to establish a general framework for partnership and to promote discussions that will lead to a more detailed program of research, development, and innovation in energy technologies such as Hydrogen and fuel cells, Renewable energy, Energy Storage, Energy efficiency, and CCUS.
3. The main objective of this partnership is to identify common goals and develop areas of mutual interest, which may include the exchange of information, expansion of business opportunities, business alliances, and support for technological progress and innovation.
4. Recognizing that energy is a vital factor for regional economic development and stability, both parties will co-organize international energy conferences to engage in policy discussions and exchange knowledge on technological advancements.
5. This MOU will come into effect upon being signed by both parties and will remain in force until either party decides to terminate it.

October 14, 2024

Chang-Keun Yi, Ph.D.
President
Korea Institute of Energy Research

Doug Burgum
Governor
The State of North Dakota