NORTH Dakota
Be Legendary.™
GRATITUDE
THE OPPORTUNITY IS NOW

INVESTING IN NORTH DAKOTA RIGHT NOW USING FEDERAL DOLLARS

- Support growth
- Diversify the economy
- Enhance government services
- Create long-term cost savings for citizens

ALL WITHOUT RAISING TAXES
WHY INVEST NOW?

- Avoid inflation and rising construction costs
- Retain workers and support local business
- Address urgent needs, support citizens and improve ROI
STRONG FINANCIAL POSITION

$749M  Budget Stabilization Fund at a record high

$567M  Strategic Investment and Improvements Fund growing

$1.12B  Ending Fund Balance near record high
         *$710M obligated; $412M in excess of legislative estimate.
NOW IS THE TIME TO UNLOCK THESE FEDERAL FUNDS AND HARNES THEIR INVESTMENT POWER
INVESTING FUNDS STRATEGICALLY

One-time expenditures that don’t grow government

Long-term value, efficiency and cost savings for taxpayers

Investments with high ROI or private support
$3.2B TOTAL ARPA FUNDING AVAILABLE TO ND

$1.25B STATE AND LOCAL FISCAL RELIEF
- $1.008B state share
- $148M direct to counties
- $41.3M direct to large cities
- $53.2M direct to remaining communities

$949M DIRECT PROGRAM GRANTS

$904M ECONOMIC IMPACT PAYMENTS TO INDIVIDUALS

$113M CORONAVIRUS CAPITAL PROJECTS FUND
FEDERAL FUNDS AVAILABLE

STATE SHARE OF ARPA FUNDING AVAILABLE

$1.12B

$1.008B

$113M

The American Rescue Plan Act

State Fiscal Relief Funds

Coronavirus Capital Projects Fund

ACCELERATEND
PREVIOUSLY APPROPRIATED

$1.12B

$317M

$106M

$423M

The American Rescue Plan Act

- Infrastructure and Capital Projects Funds authorized but unfunded
  - $317M infrastructure + $106M capital fund projects
- Remaining ARPA Funds

ACCELERATE ND
Remaining ARPA Funds
- $697M federal funds remain for investment

Authorized but unfunded appropriations
- $317M infrastructure + $106M capital fund projects
ACCELERATE ND

RECOMMENDED INVESTMENT OF REMAINING ARPA FUNDS
AFTER DEDUCTING PREVIOUSLY APPROPRIATED AMOUNTS

$697M

The American Rescue Plan Act

- Workforce and economic development
- Infrastructure and capital improvements
- Emergency response, health care and citizen service efficiency

$326M

$134M

$237M
INVEST IN
WORKFORCE AND ECONOMIC DEVELOPMENT

$326 MILLION
$326M
Workforce and economic development

- Workforce development initiatives
- Polytechnic Center
- Early childhood tuition waivers and child care grants
- Natural gas infrastructure
- Clean sustainable energy

$697M TOTAL PROPOSED INVESTMENT
INVEST IN
INFRASTRUCTURE AND CAPITAL IMPROVEMENTS

$237 MILLION
Infrastructure and capital improvements

- NDDOT infrastructure projects
- Critical water infrastructure
- State facility maintenance
- Parks and Recreation capital projects and improvements
- Broadband matching grants

$237M

$697M TOTAL PROPOSED INVESTMENT
INVEST IN EMERGENCY RESPONSE, HEALTH CARE AND CITIZEN SERVICE EFFICIENCY

$134 MILLION
$134M
Emergency response, health care and citizen service efficiency

- Unemployment Insurance System modernization
- Public Health Lab renovation
- Cybersecurity and process improvement

$697M TOTAL PROPOSED INVESTMENT
TOTAL ARPA FUNDS RECOMMENDATION

$1.12B

The American Rescue Plan

- Workforce and economic development
- Infrastructure and capital improvements
- Emergency response, health care and citizen service efficiency

$590M

$396M

$134M
Near Record Balance

General Fund Ending Balance by Biennium

<table>
<thead>
<tr>
<th>Biennium</th>
<th>Balance</th>
</tr>
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<tbody>
<tr>
<td>2003-05</td>
<td>$68M</td>
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<tr>
<td>2005-07</td>
<td>$296M</td>
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<tr>
<td>2007-09</td>
<td>$362M</td>
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<tr>
<td>2009-11</td>
<td>$997M</td>
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<tr>
<td>2011-13</td>
<td>$1.47B</td>
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<tr>
<td>2013-15</td>
<td>$87M</td>
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<td>2015-17</td>
<td>$65M</td>
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<tr>
<td>2017-19</td>
<td>$65M</td>
</tr>
<tr>
<td>2019-21</td>
<td>$1.12B</td>
</tr>
</tbody>
</table>
GENERAL FUND BEATS FORECAST

Excess General Fund balance

- General Fund actual balance of $1.12B as of June 30, 2021
- Legislative estimate of $710M obligated in 2021-23 budget
PROVIDING TAX CREDIT

$207M

INDIVIDUAL INCOME TAX CREDIT OF UP TO $500 PER RETURN IN 2021 AND 2022 FOR ND RESIDENTS
DIVERSIFYING THE ECONOMY

$100M

FURTHER DRIVE ECONOMIC DEVELOPMENT AND RESEARCH THROUGH EXISTING PROGRAMS
INFUSION TO PENSION FUND

$100M

IF PENSION FUND MOVES FROM DEFINED BENEFIT TO DEFINED CONTRIBUTION
EMPOWER PEOPLE
IMPROVE LIVES
INSPIRE SUCCESS
ACCELERATE\textunderscore ND

THE AMERICAN RESCUE PLAN

Gov. Doug Burgum
September 30, 2021