

Doug Burgum *Governor*

PROCLAMATION **EMPLOYEE OWNERSHIP MONTH**OCTOBER 2017

WHEREAS, employee stock ownership plans are employer-funded retirement programs that allow workers to accumulate significant amounts of capital stock in the businesses where they work; and

WHEREAS, employee stock ownership plans are in place at approximately 10,000 companies in the United States, employing over 10 million working men and women; and

WHEREAS, employee ownership is a practice that is instrumental in helping Americans share in our nation's growth and prosperity while enjoying greater job security; and

WHEREAS, employee ownership provides a powerful incentive for thousands of North Dakotans to make the best of their talents and energies in their places of work, thus strengthening the competitive potential of our state's businesses; and

WHEREAS, employee ownership helps create and retain jobs in our state; and

WHEREAS, the impressive record of numerous employee-owned firms in benefiting their employees, their customers and their communities merits recognition.

NOW, THEREFORE, as Governor of the State of North Dakota, I do hereby proclaim October 2017, **EMPLOYEE OWNERSHIP MONTH** in the State of North Dakota.

Doug Burgum Governor

ATTEST:

Alvin A. Jaeger Secretary of State