

STATE OF NORTH DAKOTA

PROCLAMATION

LIFE INSURANCE AWARENESS MONTH SEPTEMBER 2022

WHEREAS, life insurance provides families with a financial safety net, offering them stability during times of loss and economic uncertainty; and

WHEREAS, 90 million American families depend on life insurers' products to safeguard their financial security through every stage of life; and

WHEREAS, these protection products include life insurance, annuities, retirement plans, long-term care insurance, disability income insurance, supplemental benefits and paid family and medical leave; and

WHEREAS, every day, life insurers pay out \$3.9 million in life insurance and annuity benefits to North Dakota families and businesses; and

WHEREAS, North Dakota residents, as of 2020, owned 389,000 individual life insurance policies, with coverage averaging \$162,000 per policyholder; and

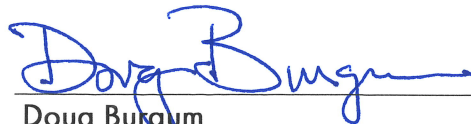
WHEREAS, 413 life insurers are licensed to do business in North Dakota, generating approximately 4,600 jobs and investing approximately \$31 billion in the state's economy; and


WHEREAS, the American Council of Life Insurers seeks to spotlight the importance of life insurance and other financial protection products in meeting the immediate, ongoing and future needs of North Dakotans and their dependents; and

WHEREAS, this September, North Dakotans are encouraged to take part in Life Insurance Awareness Month and learn more about the resources and professional advice available to them and how they can secure and build upon their families' financial futures.

NOW, THEREFORE, as Governor of the State of North Dakota, I do hereby proclaim
September 2022, LIFE INSURANCE AWARENESS MONTH in the State of North Dakota.




Doug Burgum
GOVERNOR

ATTEST: 
Alvin A. Jaeger
SECRETARY OF STATE