NORTH DAKOTA

\equiv PROCLAMATION \equiv

LIFE INSURANCE AWARENESS MONTH SEPTEMBER 2023

WHEREAS, life insurance provides financial security to families who suffer loss, helping surviving family members meet immediate, ongoing and future obligations; and

WHEREAS, 90 million American families depend on life insurers' products to protect their financial and retirement security; and

WHEREAS, life insurers pay out \$1.6 million to North Dakota families and businesses every day; and

WHEREAS, North Dakota residents own 390,000 individual life insurance policies, with coverage averaging \$167,000 per policyholder; and

WHEREAS, life insurance companies invest approximately \$30 billion in the North Dakota economy; and

WHEREAS, there are 414 life insurers licensed to do business in North Dakota, generating approximately 4,600 jobs; and

WHEREAS, the American Council of Life Insurers (ACLI) desires to make consumers more aware of their life insurance needs and the resources available for professional advice.

NOW, THEREFORE, as Governor of the State of North Dakota, I do hereby proclaim September 2023, LIFE INSURANCE AWARENESS MONTH in the State of North Dakota.

> Doug Burgum GOVERNOR

Michael Howe SECRETARY OF STATE