STATE OF NORTH DAKOTA



THANK YOUR BANK OR CREDIT UNION MONTH MAY 2021

WHEREAS, the COVID-19 pandemic created an unprecedented economic downturn from damaging the nation's economy, almost overnight, resulting in temporary business closures, immediate changes to business models and impacts to thousands of families across North Dakota; and

WHEREAS, the staff of financial institutions across North Dakota worked tirelessly to assist local businesses and entrepreneurs with COVID relief loans sponsored by the federal and state government and Bank of North Dakota; and

WHEREAS, North Dakota financial institutions approved 19,792 Paycheck Protection Program loans for \$1,819,337,634 making North Dakota one of the largest recipients per capita in the United States; and

WHEREAS, North Dakota lenders facilitated \$457.7 million in applications to Bank of North Dakota for loans and grants that supported nearly 2,000 businesses representing 399 business sectors in the state; and

WHEREAS, North Dakotans recognize the thousands of dedicated individuals working in the financial industry in North Dakota who gave up their evenings and weekends with family and friends to ensure the business economy remained solvent.

NOW, THEREFORE, as Governor of the State of North Dakota, I do hereby proclaim May 2021, THANK YOUR BANK OR CREDIT UNION MONTH in the State of North Dakota.

Alvin A. Jaeger

SECRETARY OF STATE